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VX RACEBOATS LTD. ANNOUNCES NEW DISTRIBUTION FORMAT FOR THE VX ONE AND VX EVO IN THE UNITED STATES

Havelock, Marlborough, New Zealand

VX Raceboats Ltd. (Formerly Bennett Yachting, Inc.), Vela Sailing Supply, Inc, and Streamline Marine, LLC announced today a new format for the distribution and sales of VX sailboats in the United States with an eye towards simplifying the distribution process, providing world class service and support, and ultimately getting more boats on the water.

The VX One

Streamline has become the exclusive distributor of the VX One in the US, with Vela Sailing Supply acting as an additional dealer. Formed by class members in 2020, Streamline Marine plans to regularly import boats to keep an inventory of new boats and parts in the US, while also providing top quality service, rigging, and repair work at their facility in Portsmouth, RI. The VX One was the winner of the 2012 Sailing World 'Overall Boat of the Year' and 'Best One Design' as well as Sail Magazine's 2012 'Best Boat' award. The VX One is a robust, easy to sail, high performance 19' sportboat that is highly responsive and powerful, which delights top level sailors and families alike. VX Ones are built by Ovington Boats of Great Britain and MacKay Boats of New Zealand.

"After being completely hooked from the first time I ever set foot on the boat, we are excited to become more involved with this fantastic boat and provide top notch support to the VX One family" stated Ian Maccini. Hayden Bennett responded, "I have loved being a part of the development of both boats while working alongside my father. It has been unbelievably rewarding. Now, with Streamline and the new team, I could not be more excited about the direction both classes are heading."

The VX Evo

Vela Sailing Supply has become the exclusive distributor of the VX Evo in the US, with Streamline Marine acting as an additional dealer. Vela Sailing Supply has been heavily involved with both the VX One and VX Evo from the very beginning and are directly responsible for the extreme growth of the VX Evo class in the southern United States. Streamline looks forward to helping Vela Sailing Supply grow the class around the country. The VX Evo is the ultimate singlehanded dinghy aimed to the performance oriented sailor who wants to step up their sailing skills and enjoy a fun sportboat. It was the 2016 Sailing World 'Sailing Dinghy of the Year' and provides excitement for sailors of all ages.

Rod Favela, of Vela Sailing Supply stated, "As a VX One sailor and enthusiast, I could not be happier and more excited to join forces with such a great team of sailors and businessmen as Streamline. Together, and with the help and support of sportboat enthusiasts, the VX One and VX Evo will do nothing but grow and become the default boats in their categories. Energy, support and hard work are the fundamental principles in which these two companies are founded on, and I can't wait to see how far we will take these two phenomenal sailing boats. Come be a part of these growing classes and experience the best sailing has to offer."

Both the VX One and the VX Evo continue to rapidly grow worldwide and have an exciting future as the premier sportboats on the market. All parties involved are excited to be working together to deliver the best possible experience to VX owners and sailors throughout the United States.

Brian Bennett, the designer of both the VX One and VX Evo noted, "With Streamline and Vela now spearheading sales, distribution, and support of the One and Evo in the USA we are fortunate to have a group of enthusiastic, dedicated professionals supporting these two growing classes. Ian, Hayden, Bob, and Rod not only sail and compete in the One and Evo, but know the boats intimately and how to get the most out of them. Our customers will be well served without question by their experience, dedication, and friendly approach."

ABOUT VX RACEBOATS LTD.

VX Raceboats Ltd. is owned and operated by New Zealander Brian Bennett. Now working from "the top of the South" in NZ, Brian handles all interaction with our two builders and component manufacturers to maintain the overall high quality of VX products.

All inquiries should be directed to bennettyachting@gmail.com

ABOUT STREAMLINE MARINE, LLC

Streamline Marine was formed by class members Hayden Bennett, Ian Maccini, and Bob Maccini to maximize the growth of the VX One in the US by providing direct access to new boats, parts, rigging and service work. Hayden has been involved with VXs from the beginning as the son of VX designer Brian and past service manager for Bennett Yachting, while Ian worked alongside Brian and Hayden during Bennett Yachting's time as the distributor for VX Ones in the US, and currently manages media and marketing for the VX One class association. Based in Portsmouth, RI, Streamline is committed to providing world class sales, service, and support to VX sailors across the country. More information can be found at www.vxone.com. All inquiries should be directed to ian.maccini@vxone.com.

ABOUT VELA SAILING SUPPLY, INC

Vela Sailing Supply, Inc. started in late 2011, aims to offer solutions to sailors of all types and backgrounds through equipment sales and technical support in an affordable and friendly way. Based in Rockwall, TX, Vela sources products from the best manufacturers in the sailing industry, including hardware, sails, and personal equipment. Their involvement with the VX One started in early 2012 when Brian Bennett and Bennett Yachting, Inc. launched the first boats and have since been fully involved in supporting the class and sailors on and off the water. Vela

offers a comprehensive line of products and knowledge about the VX One, thereby positioning itself as the best source of support for VX One sailors. At a later date, Vela Sailing added the VX Evo to its line of products in order to offer the singlehanded sailor a similar experience to that of the VX One. With its knowledge, history and presence in the sailing industry, Vela Sailing Supply ensures the continued success of the VX One and Evo.

All inquiries should be directed to rod@velasailingsupply.com